

Board of Directors

A company Board of Directors is properly composed in accordance with the company's activity volume and nature as well as the assigned roles and responsibilities. Besides, variety of educational and professional experience and specialized skills are considered. Board members are aware of relevant laws and policies and Board rights and roles. This is in addition to full understanding and awareness of the company's activities and all risks against financial position thereof.

Board Responsibilities

1. Approving company major goals, strategies, plans and policies.
2. Acknowledging annual estimated budgets and approving phase and annual financial information.
3. Supervising company main capital charges, assets ownership and disposing of the same.
4. Ensuring the company's commitment with policies and procedures that procure the company's compliance with internal applicable rules and regulations.
5. Safeguarding accuracy and validity of the data and information to be disclosed in accordance with applicable disclosure and transparency policies and rules.
6. Constructing effective communication channels that enable the company shareholders periodic and continuous access to company various activities and any essential developments therein.
7. Pursuing performance of each Members of a Board of Directors and executive management member subject to Key Performance Indicators (KPIs).
8. Ensuring that company certified policies and conditions are transparent and clear so that resolutions' taking and wise governance principles are applied.
9. Determine the powers authorized to executive management, resolution taking actions and authorization term. The Board shall also specify issues which it shall keep power to resolve. Periodic reports shall be referred to executive management in regard of its practicing the authorized powers.
10. Audit and supervise performance of executive management members and procuring their accomplishment of all assigned roles.
11. Appoint or remove any of executive management members including executive agency chairman or his representative.
12. Formation of Specialized Independent Committees to help the board for accomplishing tasks if needed.

Formation of Specialized Committees

- The company Board form 3 Specialized independent Committees to help the board for accomplishing tasks as needed and mentioned below these 3 Committees with its members: -

1. Internal Audit Committee.

Mr. Ziad Motawea	Head
Mr. Naser Al Obaid	Member
Mr. Mubarak Al Quoud	Member - (Independent)

2. Risk Management Committee.

Mr. Abdullah Al-Homaidhi	Head
Mr. Naser Al Obaid	Member
Mr. Ziad Motawea	Member

3. Nominations and Remuneration Committee.

Mr. Ibrahim Sukhi	Head
Mr. Abdullah Al-Homaidhi	Member
Mr. Mubarak Al Quoud	Member - (Independent)

- The Board pursuant to the internal regulations set by the Board which include determination of committee roles, term and powers and way of the board monitoring it. The committee shall inform the Board of Directors of its works and conclusions or resolutions with absolute transparency.
- The Board declare all regulations and work rules for all its permanent committees and it shall follow up committees' work periodically to procure their fulfilment of assigned tasks.
- The ccommittees are responsible before the Board for their assigned work, However, this shall not discharge the Board of responsibility for committees' works.
- The Board aappoint sufficient number of Non-Executive Members of a Board of Directors in the formed committees.

Sharia Supervisory Board

- The Sharia is not an integral part of the internal control system to ensure the adequacy and effectiveness of the legitimate control system of the company and to provide reasonable

assurance that the company's management has committed to apply the provisions and principles of Islamic Sharia as well as to assure that the company has commitment in all its transactions and activities, contracts and models used the provisions and principles of the Islamic Sharia, which has impact to provide a climate of trust between clients and shareholders who want to invest their money in ways that are consistent with the provisions and principles of the Islamic Sharia, as well as providing advice, guidance and direction for the company, which achieves the rulings of Islam religion.